

**FAR EAST HOLDINGS BERHAD**

Company No : 14809-W

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME****For the Six - Months Ended 30 June 2013**

	<b>3 months ended</b>		<b>6 months ended</b>	
	<b>30-Jun-13</b>	<b>30-Jun-12</b>	<b>30-Jun-13</b>	<b>30-Jun-12</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>
Revenue	91,532	106,324	184,732	202,606
Other operating income	1,672	977	2,906	1,787
Amortisation of investment held to maturity	-	306	-	612
Gain on financial assets at fair value through profit and loss	-	(75)	-	466
Depreciation and amortisation	(2,773)	(2,655)	(5,533)	(5,279)
Operating expenses	(82,263)	(85,611)	(160,022)	(163,726)
Finance income	1,303	965	2,340	1,927
Share of profit after tax of equity accounted associates	2,212	5,038	5,708	9,731
Profit before taxation	11,683	25,269	30,131	48,124
Taxation	(2,356)	(4,746)	(6,094)	(9,591)
<b>Net profit for the period</b>	<b>9,327</b>	<b>20,523</b>	<b>24,037</b>	<b>38,533</b>
<b>Attributable to:</b>				
Owners of the Company	<b>8,432</b>	<b>19,172</b>	<b>21,996</b>	<b>35,700</b>
Non-controlling interests	895	1,351	2,041	2,833
	<b>9,327</b>	<b>20,523</b>	<b>24,037</b>	<b>38,533</b>
<b>Earnings per share attributable to owners of the Company (sen):</b>				
Basic	<b>5.96</b>	13.67	<b>15.56</b>	25.46
Diluted	<b>5.96</b>	13.67	<b>15.56</b>	25.46

*The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying notes attached to the interim financial statements.*

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**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME****For the Six - Months Ended 30 June 2013**

	3 months ended		6 months ended	
	30-Jun-13	30-Jun-12	30-Jun-13	30-Jun-12
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Unaudited
<b>Profit for the period</b>	9,327	20,523	24,037	38,533
Other comprehensive income				
- Transfer from deferred tax	-	187	-	374
- Transfer from revaluation reserve	750	-	1,500	-
- Transfer to retained earnings	(750)	-	(1,500)	-
<b>Total comprehensive income</b>	<b>9,327</b>	<b>20,710</b>	<b>24,037</b>	<b>38,907</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	8,432	19,359	21,996	36,074
Non-controlling interests	895	1,351	2,041	2,833
	<b>9,327</b>	<b>20,710</b>	<b>24,037</b>	<b>38,907</b>

*The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying notes attached to the interim financial statements.*

# FAR EAST HOLDINGS BERHAD

Company No : 14809-W

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

For the Six - Months Ended 30 June 2013

	As at 30-Jun-13 RM'000 Unaudited	As at 31-Dec-12 RM'000 Audited
<b>Non Current Assets</b>		
Property, plant and equipment	685,120	682,739
Land held for disposal	29,263	29,263
Associates	282,000	276,292
	<u>996,383</u>	<u>988,294</u>
<b>Current Assets</b>		
Other financial assets	1,014	11,850
Inventories	8,221	11,806
Receivables, deposits and prepayments	55,433	82,102
Tax recoverable	8,161	3,855
Deposits, bank and cash balances	190,436	162,483
	<u>263,265</u>	<u>272,096</u>
<b>Less: Current Liabilities</b>		
Payables	30,994	39,514
Dividend payable	-	10,604
Current tax liabilities	-	1,128
	<u>30,994</u>	<u>51,246</u>
<b>Net Current Assets</b>	<u>232,271</u>	<u>220,850</u>
<b>Non Current Liabilities</b>		
Deferred tax liabilities	127,873	127,873
	<u>1,100,781</u>	<u>1,081,271</u>
<b>Capital and reserves attributable to owners of the Company</b>		
Share capital	141,390	141,390
Share premium	47,998	47,998
Revaluation reserve	308,186	309,686
Retained earnings	537,784	514,288
Shareholders' equity	<u>1,035,358</u>	<u>1,013,362</u>
<b>Non-controlling interests</b>	65,423	67,909
<b>Total equity</b>	<u>1,100,781</u>	<u>1,081,271</u>
Net assets per share attributable to owners of the Company (RM)	7.32	7.17

*The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying notes attached to the interim financial statements.*

# FAR EAST HOLDINGS BERHAD

Company No : 14809-W

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the Six - Months Ended 30 June 2013

[The figures have not been audited]

	----- Attributable to owners of the Company -----						Non-controlling interests	Total equity
	Share capital RM'000	Share premium RM'000	Share option reserve RM'000	Revaluation reserves RM'000	Retained earnings RM'000	Total RM'000	RM'000	RM'000
<b>At 1 January 2012</b>	139,779	37,719	951	312,686	470,657	961,792	66,636	<b>1,028,428</b>
Employees shares option scheme								
- issue of shares	1,611	8,882	-	-	-	10,493	-	<b>10,493</b>
-share options granted	-	-	446	-	-	446	-	<b>446</b>
-share options exercised	-	1,397	(1,397)	-	-	-	-	-
Profit for the period	-	-	-	-	35,700	35,700	2,833	<b>38,533</b>
Other comprehensive income								
-transfer from deferred tax	-	-	-	374	-	374	-	<b>374</b>
Total comprehensive income	-	-	-	374	35,700	36,074	2,833	<b>38,907</b>
Dividend paid to non-controlling interest	-	-	-	-	-	-	(6,315)	<b>(6,315)</b>
<b>At 30 June 2012</b>	<b>141,390</b>	<b>47,998</b>	<b>-</b>	<b>313,060</b>	<b>506,357</b>	<b>1,008,805</b>	<b>63,154</b>	<b>1,071,959</b>
<b>At 1 January 2013</b>	141,390	47,998	-	309,686	514,288	1,013,362	67,909	<b>1,081,271</b>
Profit for the period	-	-	-	-	21,996	21,996	2,041	<b>24,037</b>
Other comprehensive income	-	-	-	(1,500)	1,500	-	-	-
Total comprehensive income	-	-	-	(1,500)	23,496	21,996	2,041	<b>24,037</b>
Dividend paid to non-controlling interest	-	-	-	-	-	-	(4,527)	<b>(4,527)</b>
<b>At 30 June 2013</b>	<b>141,390</b>	<b>47,998</b>	<b>-</b>	<b>308,186</b>	<b>537,784</b>	<b>1,035,358</b>	<b>65,423</b>	<b>1,100,781</b>

*The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.*

# FAR EAST HOLDINGS BERHAD

Company No : 14809-W

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW

For the Six - Months Ended 30 June 2013

	6 months and year-to-date ended	
	30-Jun-13	30-Jun-12
	RM'000	RM'000
	Unaudited	Unaudited
<b>Operating activities</b>		
Profit for the period attributable to owners of the Company	21,996	35,700
Adjustments for:		
Non-controlling interests	(2,486)	(3,482)
Property, plant and equipment		
- depreciation	5,533	5,279
- written off and other adjustment	4	8
- gain on disposal	-	(11)
Share of profit of associates , net of tax	(5,708)	(9,731)
Gain on investment held for trading	-	(466)
Amortisation of investment held to maturity	-	(612)
Share options granted	-	446
Interest income	(2,340)	(1,927)
Tax expense	6,094	9,591
Operating profit before working capital	<u>23,093</u>	<u>34,795</u>
Changes in working capital:		
- inventories	3,585	5,074
- receivables, deposits and prepayments	26,532	(4,583)
- payables	<u>(8,520)</u>	<u>863</u>
Cash from operations	44,690	36,149
Interest received	2,340	1,927
Tax paid	<u>(11,292)</u>	<u>(11,840)</u>
Net cash flow from operating activities	<u><b>35,738</b></u>	<u><b>26,236</b></u>

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## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW

For the Six - Months Ended 30 June 2013

	6 months and year-to-date ended	
	30-Jun-13	30-Jun-12
	RM'000	RM'000
	Unaudited	Unaudited
<b>Investing activities</b>		
Property, plant and equipment		
- purchase	(7,917)	(5,844)
- proceed from disposal	-	11
Proceed from disposal of investment	10,736	5,875
Net cash flow from investing activities	<u>2,819</u>	<u>42</u>
<b>Financing activities</b>		
Exercise of share options		
- issue of shares	-	1,611
- share premium	-	8,882
Dividend paid	(10,604)	(20,967)
Net cash used in financing activities	<u>(10,604)</u>	<u>(10,474)</u>
<b>Net increase in cash and cash equivalents</b>	27,953	15,804
Cash and cash equivalents		
-at start of the period	162,483	139,180
-at end of the period	<u>190,436</u>	<u>154,984</u>

*The condensed consolidated statements of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying notes attached to the interim financial statements.*